



THE FINANCIAL OMBUDSMAN OF THE REPUBLIC OF CYPRUS

Office Of The Financial Commissioner

[REDACTED]

14/10/2016

[REDACTED]

Dear [REDACTED]

Decision of the Financial Ombudsman as per article 14 of the Establishment and Operation of The Financial Ombudsman of the Republic of Cyprus Laws 2010-2015 (hereafter "the Law") on the complaint with Ref. number 13.29.004.706 against an Investment Firm regulated by the Cyprus Securities and Exchange Commission

You are hereby notified of the decision taken in connection with the above complaint.

The said decision (paragraphs 18, 19, 20 and 21) states the following:

"18. The decision of the Financial Ombudsman is that the complainant must be reimbursed for the amount of €50.000. In addition, it is recommended that IF reimburses the complainant for her total claim which amounts to €125.000.

19. [REDACTED] accepted the binding nature of the decision of the Financial Ombudsman by signing a solemn declaration dated 10/2/16.

20. This makes the decision final and not subject to appeal before the Court, provided that IF declares in writing, within two (2) months, to the Financial Ombudsman whether it accepts this decision.

21. IF is obliged to compensate the complainant within one (1) month of accepting the Financial Ombudsman's decision."

Sincerely

Pavlos Th. Ioannou
The Financial Ombudsman

c.c.

- Mr Petros Hadjikyriakou, CEO, Rodeler Ltd, Mr Aaron Lazor, Rodeler Ltd, Mr Kfir Cohen, 24option
- Mrs Demetra Kalogerou, Chairman, Cyprus Securities and Exchange Commission